

Update on Estate Tax Lien Release

Update as of March 15, 2017:

On March 15, 2017, our firm received a letter digitally signed by Susan K. Harris that indicates the funds held in escrow may be released and returned to the estate. A redacted copy of the letter is available at the Resources tab on LairdALile.com. By way of background, the government created a new procedure for obtaining estate tax lien releases which involves holding proceeds in escrow. (A description regarding the process is also available on the In the News tab.) The letter does not explain the reason for the release of the funds from escrow and we understand the review of the estate tax return is not yet complete by the government. We will continue to update as more information is received.

Update as of March 7, 2017:

The author understands the government now is requesting submissions be sent to Kim Harris at Internal Revenue Service, Advisory Estate Tax Lien Group, 55 South Market Street, Mail Stop 5350, San Jose, CA 95113-2324, Attn: Group Manager; her telephone number is 904.661.3276.

Update as of September, 27, 2016:

The author understands the government now is requesting submissions be sent to Julie Garza, Estate Tax Advisor, Internal Revenue Service, 55 South Market Street, Suite 8000, San Jose, California 95113, instead of Guy Esposito. As of October 3, 2016, Guy Esposito's responsibilities will be transferred temporarily to Kathleen Kelm, who can be reached at 651.312.7972. We will update further when the responsibilities are again reassigned.

The IRS has issued a revised Form 4422, Application for Certificate Discharging Property Subject to Estate Tax Lien, that must be submitted to the IRS along with the supporting documents described in the instructions to Form 4422. See lairdalile.com/resources for the Form 4422.